

# Financing Package: General Terms & Conditions

## Eligibility

- Minimum Share Capital: RM 100
- Minimum Subscription in Credit:
  - a) 10% of financing applied (if subscription amount is < 10%, the amount will be deducted from the proceeds prior to disbursement. This amount will be kept in "Special Deposit" until the financing is fully settled).
  - b) 20% for all cross-guarantee financing applications applied (if the subscription amount is < 20%, the amount will be deducted from the proceeds prior to disbursement. This amount will be kept in "Special Deposit" until the financing is fully settled).

## Overall Financing Cap

- Total financing / liabilities under the various packages must not exceed **RM 200,000**.
- **If the total cumulative financing amount exceeds RM 50,000, the facility will be combined under consolidation financing.**

## Charges

- All financing charges will be deducted from proceeds prior to full disbursement.
- KOPCIMB's internal insurance fund will be used to offset outstanding amount in the event of the Borrower's death or Total and Permanent Disability (TPD).
- Takaful coverage on financing is non-refundable and shall be deemed as income for KOPCIMB upon settlement of the respective Financing Package.
- 5% penalty rate on the balance principal outstanding for early settlement for all financing except **Pembiayaan CSR-i**.
- If the facility is cancelled at anytime after approval is obtained, a cancellation fee of **RM 100 will be imposed**.

## Application Procedures

- Original application form to reach KOPCIMB Office by hand delivery, post or courier service.
- **All financing is subject to Board of Directors approval.**
- **Financing packages are subject to BNM's guidelines on Debt Service Ratio (DSR) and credit risk evaluation.**
- Spouse of members are not permitted to act as guarantor for financing with guarantors.
- Changes for terms and conditions for all financing packages are subject to the sole discretion of the Board of Directors based on the needs of the business.

## Event of Default

- KOPCIMB reserves the right to appoint a Solicitor and any related parties to recover all monies due in the event of default.

## Disclaimer

- KOPCIMB reserves the right to share Member's financing information with selected vendor, Experian Information Services (M) Sdn. Bhd.

# CSR Financing-i (Pembiayaan CSR-i)

**Purpose: To assist Members affected by disasters or CoVid-19**

Amount (RM)	Max. Tenure	Monthly Min. Subscription (RM)
Up to 3,000	1 year	50

## Salient features

1	Profit Rate	:	0% per annum
2	Eligibility	:	Only those members or *immediate family affected by disasters i.e. flood / fire / landslide or CoVid-19.  <i>*Immediate family is defined as Member's spouse, children, parents who are staying together with the Member.</i>
3	Processing Fee	:	Nil
4	Takaful Coverage on Financing Approved	:	RM 150 per application
5	Guarantor	:	Not required
6	Pre-Disbursement Conditions	:	<ul style="list-style-type: none"> <li>➤ Documentary evidence i.e. Police Report and/or Letter of confirmation from hospital and/or clinic; and</li> <li>➤ Only one application is allowed per household.</li> </ul>
7	Pre-Conditions	:	Please refer to <b>General Terms &amp; Conditions</b> for other conditions.

## CSR Financing-i (Pembiayaan CSR-i)

Kadar keuntungan tetap 0%

Bulan	Jumlah (RM)					
	500.00	1,000.00	1,500.00	2,000.00	2,500.00	3,000.00
6	83.33	166.67	250.00	333.33	416.67	500.00
12	41.67	83.33	125.00	166.67	208.33	250.00

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